



CHELTENHAM

BOROUGH COUNCIL

EXECUTIVE DECISIONS NOTICE

Committee: **Cabinet**
Date of meeting: **Tuesday, 24 May 2011**
Date of publication: **Thursday 26 May 2011**
Call-in period to expire on: **Midnight on Thursday 2 June 2011**

NOTE:

The publication of this document constitutes notice of the various decisions made by the Cabinet as required by the Constitution and, except where otherwise stated, those decisions will take effect five working days after they are published, unless an overview and scrutiny committee objects to them and they are called in.

Agenda item 5	St Margaret's Hall - Rent subsidy request	
	<p>Resolved that:</p> <ol style="list-style-type: none">1. The non implementation of the outstanding 2006 rent review, and an extension of the original matching rent grant to cover the period from June 2006 to the expiry date of the current lease (5th June 2011) be agreed, thereby avoiding costly administrative time in negotiating a new rent and subsequently producing a report to 'write-off' an outstanding debt.2. The Trustees of the St Margaret's Hall User Group be granted a new full repairing lease of the premises from 6 June 2011 at a rent to be formally stated in the documentation of £13,500 per annum exclusive of rates, insurance and other charges and with a rent review at the end of the fifth year.3. The subsidised rent of 100% of the above rent figure of £13500 per annum be approved until a new rent is determined at rent review or lease renewal in accordance with the Council's agreed Property Lettings and Disposals to the Third Sector policy with the proviso (as advised at the meeting) that the subsidy be reviewed on a five yearly basis at the same time as the rent review/lease renewal dates, the first of these to take place in 2016.4. The Trustees of the St Margaret's Hall User Group be required to continue to pay the annual building insurance premium throughout the new lease.5. Authority be delegated to the Head of Property & Asset Management, in consultation with the Head of Legal Services, to negotiate and finalise the lease terms with the Trustees of the St Margaret's Hall User Group and complete the new Lease.	

	Subject to call-in period - Yes